

## 019 - CAPITAL ACQUISITION FINANCING

### Operational Summary

#### Agency Description:

To make timely debt service payments on the 2002 Juvenile Justice Center (JJC) Refunding Bonds and to make trustee payments for other refunded bonds.

The 1992 JJC COPs were sold to refund a 1989 COP, the proceeds of which were used to construct the Betty Lou Lamoreaux Juvenile Justice Center, Juvenile Hall Administration Facility, Juvenile Intake Facility, and parking structures. Debt service on the 1992 COPs is about 85% revenue offset from court construction revenue, the remainder is a net county cost.

#### Strategic Goals:

- Make timely debt service payments on 1992 Refunding Juvenile Justice Center Certificates of Participation.

#### Fiscal Year FY 2001-2002 Key Project Accomplishments:

- Not applicable.

**CAPITAL ACQUISITION FINANCING** - Capital acquisition financing using certificates of participation.

**2002 JJC REFUNDING BONDS** - Lease payments and trustee activity for the 1992 Refunding Juvenile Justice Center Certificates of Participation.

The 2002 JJC Refunding Bonds issue amount was \$80,285,000, as of June 1, 2002 the outstanding balance will be \$80,285,000. The 2002 Bonds will be paid off in 2019.

#### At a Glance:

Total FY 2001-2002 Projected Expend + Encumb:	7,217,883
Total Recommended FY 2002-2003 Budget:	8,993,109
Percent of County General Fund:	0.37%
Total Employees:	0.00

**INTEGRATED COURT MGT SYS PHAS3** - Trustee activity on the 1997 Integrated Court Management System Phase III Certificates of Participation.

### Budget Summary

#### Proposed Budget and History:

Sources and Uses	FY 2000-2001 Actual	FY 2001-2002 Final Budget	FY 2001-2002 Projected <sup>(1)</sup>	FY 2002-2003 Recommended	Change from FY 2001-2002 Projected	
					Amount	Percent
Total Revenues	6,150,298	6,135,819	6,365,036	8,011,095	1,646,059	25.86
Total Requirements	7,217,884	7,244,819	7,450,219	8,993,109	1,542,890	20.71
Net County Cost	1,067,586	1,109,000	1,085,183	982,014	(103,169)	-9.51

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2001-2002 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Capital Acquisition Financing in the Appendix on page 622.